

 Early Warning System

MIGA-14776

ProCredit Mandatory Reserves Coverage



Quick Facts

Countries	Georgia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-12-17
Borrower	ProCredit Holding AG & Co. KGaA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 56.22 million



Project Description

According to the Bank's website, the project provides guarantees of up to EUR 47.5 million to ProCredit to reduce the risk of some of its assets. The risk-weighted assets capacity that is freed up is expected to be used by ProCredit to extend more credit in Georgia, primarily to SMEs.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ProCredit Bank JSC Georgia	Subsidiary	-
-	-	-	-	ProCredit Holding AG & Co. KGaA	Client	-



Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>