

 Early Warning System

MIGA-14772

NLB Group Voluntary Cash Reserves Coverage



Quick Facts

Countries	North Macedonia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-09-30
Borrower	Nova Ljubljanska banka d.d., Ljubljana (NLB)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 20.05 million



Project Description

According to the bank website, the aim of MIGA's proposed guarantees is to help NLB Group reduce the risk of some of its assets, which would lead to a reduction in the NLB's RWA on a consolidated basis. The RWA capacity that is freed up is expected to help NLB Skopje grow the supply of credit, thereby supporting employment in the country.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>