Early Warning System

MIGA-14768

NLB Group Voluntary Cash Reserves Coverage

Early Warning System

NLB Group Voluntary Cash Reserves Coverage

MIGA-14768

Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-30
Borrower	Nova Ljubljanska banka d.d., Ljubljana (NLB)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 27.13 million

Project Description

This summary describes equity investments (including retained earnings) by Nova Ljubljanska banka d.d., Ljubljana (NLB) into its subsidiary NLB Banka a.d. Banja Luka (NLB Banja Luka) in Bosnia and Herzegovina. The investor has applied for MIGA guarantee of up to EUR24,000,000 in Expropriation of Funds cover for voluntary cash reserves for a period of up to 3 years.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Nova Ljubljanska banka d.d., Ljubljana (NLB)	Subsidiary	Finance	owns	NLB Banka a.d. Banja Luka (NLB Banja Luka)	Parent Company	Finance

Contact Information

Compliance Advisor/Ombudsman

International Finance Corporation

2121 Pennsylvania Avenue NW

Room F11K-232

Washington, DC 20433 USA

Tel: 1 202 458 1973

Fax: 1 202 522 7400

E-mail: cao-compliance@ifc.org

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org