

 Early Warning System

**MIGA-14768**

NLB Group Voluntary Cash Reserves Coverage



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Bosnia and Herzegovina                          |
| <b>Financial Institutions</b>  | Multilateral Investment Guarantee Agency (MIGA) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | U   |
| <b>Voting Date</b>             | 2021-09-30                                      |
| <b>Borrower</b>                | Nova Ljubljanska banka d.d., Ljubljana (NLB)    |
| <b>Sectors</b>                 | Finance   |
| <b>Investment Type(s)</b>      | Guarantee                                       |
| <b>Investment Amount (USD)</b> | \$ 27.13 million                                |



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### **Project Description**

This summary describes equity investments (including retained earnings) by Nova Ljubljanska banka d.d., Ljubljana (NLB) into its subsidiary NLB Banka a.d. Banja Luka (NLB Banja Luka) in Bosnia and Herzegovina. The investor has applied for MIGA guarantee of up to EUR24,000,000 in Expropriation of Funds cover for voluntary cash reserves for a period of up to 3 years.



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**Investment Description**

- Multilateral Investment Guarantee Agency (MIGA)



| Private Actor 1                              | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                            | Private Actor 2 Role | Private Actor 2 Sector |
|--|----------------------|------------------------|----------|--|----------------------|------------------------|
| Nova Ljubljanska banka d.d., Ljubljana (NLB) | Subsidiary           | Finance                | owns     | NLB Banka a.d. Banja Luka (NLB Banja Luka) | Parent Company       | Finance                |



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**Contact Information**

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**ACCESS TO INFORMATION**

You can submit a request for information disclosure at: [https://www.miga.org/contact/access\\_to\\_information](https://www.miga.org/contact/access_to_information)

You can also request general information about MIGA and for information on guarantees by emailing:  
[migainquiry@worldbank.org](mailto:migainquiry@worldbank.org)

**ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>