

 Early Warning System

MIGA-14761

220MW Combined Cycle Power Generation Facility at Bhola Project



### Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB), Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Borrower</b>	Actis Ambergen 2 Limited Actis Energy 5B LP
<b>Sectors</b>	Energy, Infrastructure
<b>Potential Rights Impacts</b>	Healthy Environment, Housing & Property, Indigenous Peoples, Labor & Livelihood
<b>Investment Type(s)</b>	Guarantee



### Project Description

This is an Early Disclosure for an application by Actis Ambergen 2 Limited and Actis Energy 5B LP on behalf of itself and other commercial lenders yet to be identified, for their investments in the acquisition and refinancing of the project enterprise incorporated in Bangladesh, Nutan Bidyut (Bangladesh) Ltd. The project involves an independent power producer, a 220MW Combined Cycle Power Generation Facility at Bhola, operating on a build, own and operate basis under a long-term power purchase agreement with the Bangladesh Power Development Board.

The Project is Category A under [MIGA's Policy on Environmental and Social Sustainability \(2013\)](#).



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### Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- Multilateral Investment Guarantee Agency (MIGA)



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## Contact Information

*No contact information provided at the time of disclosure*

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>

MIGA supports its clients (as defined in MIGA Policy on Environmental and Social Sustainability) in addressing environmental and social issues arising from their business activities by requiring direct investment clients to set up and administer appropriate grievance mechanisms and/or procedures to address complaints from Affected Communities. MIGA support to Financial Intermediary clients applying the Performance Standards are required to develop External Communications Mechanisms to receive and review inquiries or complaints from any interested party regarding the E&S risks and impacts of their operations as per the requirements of Performance Standards 1. In addition, Affected Communities have unrestricted access to the Compliance Advisor/Ombudsman (CAO), the independent accountability mechanism for MIGA. The CAO is mandated to address complaints from people affected by MIGA-guaranteed business activities in a manner that is fair, objective, and constructive, with the goal of improving environmental and social project outcomes and fostering greater public accountability of MIGA. Independent of MIGA management and reporting directly to the World Bank Group President, the CAO works to resolve complaints using a flexible, problem-solving approach through its dispute resolution arm and oversees project-level audits of MIGA's environmental and social performance through its compliance arm. Complaints may relate to any aspect of MIGA-guaranteed business activities that is within the mandate of the CAO. They can be made by any individual, group, community, entity, or other party affected or likely to be affected by the environmental or social impacts of a MIGA-guaranteed business activity. Complaints can be submitted to the CAO in writing to the address below: Compliance Advisor/Ombudsman

International Finance Corporation

2121 Pennsylvania Avenue NW

Room F11K-232

Washington, DC 20433 USA

Tel: 1 202 458 1973

Fax: 1 202 522 7400

E-mail: [cao-compliance@ifc.org](mailto:cao-compliance@ifc.org)



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### Bank Documents

- [Environment and Social Impact Assessment Report \(ESIA\) Addendum](#) [Original Source]
- [Environmental and social impact assessment report, January 2018](#) [Original Source]
- [ESIA Annexures](#) [Original Source]



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### Other Related Projects

- AIIB-000057 Bangladesh: Bangladesh Bhola IPP