

Early Warning System

MIGA-14654

SETRAG Gabon

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Quick Facts

Countries	Gabon
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2023-05-26
Borrower	Meridiam Infrastructure Africa Fund II SLP
Sectors	Infrastructure, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 66.70 million

Project Description

According to the Bank’s website, on June 30, 2023, Multilateral Investment Guarantee Agency (MIGA) issued guarantees in amount of EUR 61 million, covering equity and quasi-equity investments by Meridiam Infrastructure Africa Fund II SLP & Meridiam Infrastructure Africa Parallel Fund II SLP (Meridiam) into Societe d'Exploitation du Transgabonais (SETRAG) (the Project Enterprise or the PE). The guarantees were issued for a period of 15 years and cover the risks of transfer restriction & inconvertibility, expropriation, war and civil disturbance and breach of contract. SETRAG is a company established in the Gabonese Republic to manage Gabon's multi-user national railway backbone spanning 650km between the Port of Owendo (located right outside the capital city of Libreville), and Franceville, Gabon's 3rd largest city and the center of the country's mining region, under a 40-year concession agreement.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meridiam SAS	Parent Company	-

Contact Information

For additional information on the Project, please contact:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Abridged ESIA of the refurbishment project Kango-Franceville (2017)
- Abridged ESIA of the sleeper’s plant in Booué (2016)
- Biodiversity Action Plan (March 2015)
- Environmental and Social Impact Assessment (ESIA) of sand extraction in the Ogooue River (2019)
- Environmental and Social Management Plan (May 2015)
- Project of sand exploitation of the Ogooué river. Complementary studies on the aquatic fauna and flo
- Refurbishment project Environmental and Social Audit (January 2015),
- Resettlement Action Plan (June 2016)
- Resettlement Policy Framework (April 2022)