Early Warning System

MIGA-14613

Nimba Iron Ore

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Quick Facts

Countries	Guinea, Liberia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Bank Risk Rating	A
Borrower	High Power Exploration (HPX)
Sectors	Mining
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 123.30 million

Project Description

According to the bank website, "The Project consists of the development of a high-grade, open pit, iron ore mine and associated facilities in the Nimba Mountains and adjacent lowlands in the Nzerekore Region of southeastern Guinea, located approximately 800 kilometers from Conakry. The scope of the project also entails the assessment of transport options for the evacuation of the iron ore from the Mine either through Guinean rail and port infrastructure or through neighboring Liberia."

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

Project contacts are not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary