

 Early Warning System

MIGA-14593

Caja de Ahorros de Panama



Quick Facts

Countries	Panama
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-05-03
Borrower	Yet to be identified lender
Sectors	Finance
Investment Type(s)	Guarantee



Project Description

This investment covers loans from bank(s) yet-to-be-identified to Caja de Ahorros, a state-owned bank in Panama. MIGA guarantees of up to US\$545 million for a period of up to 15 years against the risk of Non-Honoring of a Financial Obligation by a State-owned Enterprise (NHFO-SOE) are being considered.

The proposed project involves the expansion of mortgage lending to lower-income and women-headed households by Caja de Ahorros, a wholly-owned financial institution of the Government of Panama.

This project is Category FI-3 according to MIGA's Policy on Environmental and Social Sustainability.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

Project contacts not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>