Early Warning System

MIGA-14583

Quadran Burkina Faso SA (Zano)

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Quick Facts

Countries	Burkina Faso
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-05
Borrower	Qair International
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 7.90 million

Project Description

The Project is anticipated to be part of the first Independent Power Producers in the country and will bring much-needed clean power to Burkina Faso . As such, it has the potential to demonstrate the viability of solar PV technology and private investment in the country's power sector, while strengthening the regulatory environment for IPPs. Moreover, the Project has the potential to diversify Burkina Faso's energy mix, decrease its dependency on expensive and less environmentally friendly fossil fuels, and generate cost savings to consumers and the government. Support for the Project aligns with MIGA's strategic focus on International Development Association ("IDA") member countries, fragility and conflict-affected countries, and projects with climate benefits.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information