Early Warning System

MIGA-14574

Societe de Production d'Energie Solaire de Ouagadougou SAS

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Quick Facts

Countries	Burkina Faso
Specific Location	Municipality of Nagreongo
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2020-06-26
Borrower	GreenYellow S.A.S.
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 4.50 million

Project Description

According to the Bank’s website, MIGA issued guarantees totaling $4.5 million to GreenYellow S.A.S. of France to cover its equity and quasi-equity investments in Societe de Production d'Energie Solaire de Ouagadougou SAS of Burkina Faso. The guarantees have a term of up to 20 years, providing coverage against the risk of transfer restriction and war and civil disturbance. On June 30, 2022, the guarantees were extended to include coverage against the risk of expropriation and breach of contract.

The project entails construction, ownership, operation and maintenance of a 30 MWp solar PV plant and interconnection facilities. The Project is located in the municipality of Nagreongo, in the province of Oubritenga in the Plateau-Central region of Burkina Faso. The electricity output will be sold to Societe Nationale d'Electricite du Burkina Faso ("SONABEL"), the state-owned utility under a 25-year Power Purchase Agreement. A Public Private Partnership agreement has also been signed with the Government of Burkina Faso for a tenor of 25 years.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GreenYellow SAS	Client	-

Contact Information

Compliance Advisor/Ombudsman
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org