

 Early Warning System

MIGA-14567

FirstRand Rest of Africa Central Bank Mandatory Reserves Coverage



Quick Facts

Countries	Nigeria
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-06-04
Borrower	FirstRand EMA Holdings Pty Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 28.20 million



Project Description

The aim of MIGA's proposed guarantees is to help FirstRand Group reduce the risk of some of its assets, which would lead to a reduction in the group's RWA on a consolidated basis. FirstRand Group plans to deploy this headroom of consolidated RWA across its Africa operations, including Nigeria, thus increasing the potential reach, development impact, and financial returns of the foreign investment.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)