

 Early Warning System

MIGA-14541

NLB Group Mandatory Reserves Coverage



Quick Facts

Countries	Kosovo
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-11
Borrower	Nova Ljubljanska banka d.d. (NLB)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 54.25 million



Project Description

This summary describes equity investments (including retained earnings) by Nova Ljubljanska banka d.d., Ljubljana (NLB d.d., Ljubljana) into its subsidiary NLB Banka Prishtina Sh.A. (NLB Prishtina) in Kosovo. The investor has applied for MIGA guarantees of up to EUR44,741,000 in Expropriation of Funds cover for mandatory reserves for a period of up to 7 years.

NLB Group is the largest banking and financial services group in Slovenia with operations across southeastern Europe. NLB Group's six banking subsidiaries outside of Slovenia are required to maintain mandatory reserves at the central banks in their respective jurisdictions, based on the volume of customer deposits. Mandatory reserves affect NLB d.d., Ljubljana's overall Risk-Weighted Assets (RWA) at the consolidated level, resulting in less headroom for other assets at a given level of capital.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NLB Banka Prishtina Sh.A.	Subsidiary	-



Contact Information

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>