

 Early Warning System

MIGA-14537

NLB Group Mandatory Reserves Coverage



## Quick Facts

<b>Countries</b>	North Macedonia
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-06-11
<b>Borrower</b>	Nova Ljubljanska banka d.d.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 102.48 million



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## Project Description

According to MIGA website, the guarantee aims to help NLB Group reduce the risk of some of its assets, which would lead to a reduction in the NLB d.d., Ljubljana's RWA on a consolidated basis. The RWA capacity that is freed up is expected to help NLB Skopje to maintain the supply of credit at a time of unprecedented pressure due to the COVID crisis, thereby alleviating the deleveraging risks and supporting employment in the country.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Nova Ljubljanska Banka d.d.](#) (Financial Intermediary)



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**ACCOUNTABILITY MECHANISM OF MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>