

 Early Warning System

MIGA-14498

Energia de Celaya S.A. de C.V.



Quick Facts

Countries	Mexico
Specific Location	Guanajuato
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-01-08
Borrower	Fisterra Energy Holdings LP, or one of its affiliates
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 172.00 million
Project Cost (USD)	\$ 172.00 million



Project Description

This summary covers an application made by Fisterra to cover its equity investment in Energia de Celaya, S.A. de CV (the Project) in the Republic of Mexico. MIGA coverage has been sought for up to US\$172 against the risk of transfer restriction, expropriation, war and civil disturbance, and breach of contract for a tenor of up to 15 years.

The Project comprises the development, construction, and operation & maintenance of a combined cycle gas turbine power plant with a total net capacity of 1.3GW. The project location is in Cortazar Municipality in the State of Guanajuato, approximately 200 km northwest of Mexico City. The Project will also include the construction of a 5 km 400kV transmission line, and a 4 km 230kV transmission line, connecting the Project's substation to the existing transmission network owned and operated by the Federal Electricity Commission and a private offtaker. The Project will be connected to the natural gas pipeline Ramal Salamanca through a 11km pipeline being developed by a third party (Gaseoducto de Cortazar, S.R.L. de C.V.). The Project also has access to gas through a secondary pipeline which crosses the south portion of the Project site.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blackstone	Parent Company	-
-	-	-	-	Deacero SA de CV	Investor	-
-	-	-	-	Fisterra Energy	Investor	-



Contact Information

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [ESR Doc](#) [Original Source]

Media

- [Finsterra belongs to Blackstone](#)