

 Early Warning System

MIGA-14467

Itezhi Tezhi Power Company



Quick Facts

Countries	Zambia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2016-09-22
Borrower	Tata Power Company Limited
Sectors	Energy
Investment Amount (USD)	\$ 36.68 million



Project Description

Project description

The proposed project consists of the development, construction and operation of a 120-megawatt hydropower station in Itezhi Tezhi, Zambia. The hydropower facility is situated on the Itezhi Tezhi dam along the Kafue River, and consists of a waterway tunnel, two 60-megawatt turbine generators, and interconnection facilities. The electricity generated from the plant is connected to an already existing transmission line to Lusaka. It covers equity investments by The Tata Power Company Limited into Itezhi Tezhi Power Corporation Limited ("ITPC"). The investor has applied for a MIGA guarantee of up to \$36.68 million for a period up to 20 years against the risk of expropriation; transfer restriction, breach of contract, and war and civil disturbance.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)