Early Warning System

MIGA-14459

BBOXX Rwanda, Kenya, and DRC

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Quick Facts

Countries	Congo, Democratic Republic of, Kenya, Rwanda
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Bank Risk Rating	B
Borrower	AIIF 3 Clean Energy FEI-OGEF LP
Sectors	Energy, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 43.10 million

Project Description

BBOXX aims to expand its PAYG business model by introducing a clean cooking solution which uses bottled liquefied petroleum gas (LPG) and small gas burners for domestic clean cooking to Countries in Congo, Kenya and Rwanda. BBOXX provides funding, technology, and strategic advisory to the Projects while its actual commercial operations are carried out by three DESCOs (or “Project Enterprises” or “PEs”) namely: (i) BBOXX Capital Kenya Ltd.; (ii) BBOXX Capital Rwanda Ltd.; and (iii) BBOXX Capital DRC Sarl.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

Project contacts are not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org