Early Warning System

MIGA-14306

Ulug Enerji

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Quick Facts

Countries	Turkiye
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Borrower	Uludag Power Networks UK Limited
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 231.75 million

Project Description

According to the Bank's website, the project provides funding to Uludag Power Networks UK Limited to finance the full acquisition of Uludag Elektrik Dagitim A.S. (UEDAS) and Limak Uludag Elektrik Perakende Satis A.S. (UEPSAS) that operate regulated distribution and retail businesses, respectively in Balikesir, Bursa, Canakkale, and Yalova provinces of Turkey.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uludag Power Networks UK Limited	Undisclosed	-

Contact Information

PROJECT CONTACT INFORMATION

Not disclosed

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org