Early Warning System

MIGA-14085

Yerevan Combined Cycle Gas Power Plant

Early Warning System

Yerevan Combined Cycle Gas Power Plant

MIGA-14085

Quick Facts

Countries	Armenia
Specific Location	Yerevan
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	A
Voting Date	2018-03-09
Borrower	Renco S.p.A.
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 39.20 million
Project Cost (USD)	$ 39.20 million

Project Description

According to the Bank's website, this project finances a guarantee covering Renco S.p.A.'s equity investment in ArmPower CJSC for the design, development, financing, construction, ownership, operation and maintenance of a greenfield 250 megawatt gas-fired, combined-cycle power plant over 20 years. The project is located approximately 10km south of Yerevan.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Renco S.p.A (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ArmPower CSJC	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/