Early Warning System

MIGA-13530

My Ly and Nam Mo 1 Hydropower Plants

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Quick Facts

Countries	Laos, Vietnam
Specific Location	Ky Son, Nghe An province -Vietnam and Houaphan, Xiangkhoang province -Laos
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-12-22
Borrower	Goldman Sachs (Asia) LLC
Sectors	Energy, Hydropower
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 900.00 million

Project Description

According to bank documents, the project involves the construction and operation of (i) the My Ly hydropower plant on the main course of the Ca River located in My Ly commune, with an installed capacity of 180 MW; and (ii) the Nam Mo 1 hydropower plant on the Nam Mo River located in Ta Ca commune, with an installed capacity of 90 MW. Both communes are within the Ky Son district of Nghe An Province in Vietnam. While the main power generation facilities will be located in Vietnam (powerhouse, head and tailrace tunnels, switchyard, substation, etc.), the water reservoirs and dam structures will overlap both Vietnam and Lao PDR. The electricity produced by the projects will be delivered to the Vietnam national grid via two transmission lines (80km of 220 kV) running from Ban Ve commune, Nghe An Province to both power plants. An offtake arrangement in the form a Power Purchase Agreement (PPA) is expected to be signed between the My Ly Nam Mo Hydropower Joint Stock Company and Vietnam's national utility company, Vietnam Electricity (EVN) for the purchase of electricity on a take-or-pay basis.

The My Ly project will relocate 1,530 people in 4 villages in Kyson-Nghe An, Vietnam and 871 people 5 villages in Kouan and Nonghed district, Houaphan and Xiangkhouang, Lao PDR. The Nam Mo 1 project will relocate 2,513 people in 11 villages in Kyson district, Nghe An, Vietnam and 224 people in 5 villages in Nonghed district, Xiangkhoang, Lao PDR. Start of construction is assumed to be 2018, i.e. preferably at the beginning of the dry season, and last for four years. The construction schedule is based on the construction procedures and corresponding rates of progress described in the Feasibility Report.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENVIRO - DEV	Contractor	-
-	-	-	-	Goldman Sachs (Asia) LLC	Investor	Finance
-	-	-	-	Power Engineering Consulting Joint Stock Company I (PECC1)	Contractor	-

Contact Information

No project contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- MIGA-3615 My Ly and Nam Mo 1 Hydropower Plants