

 Early Warning System

MIGA-13413

HyalRoute Fiber Optic Cable Network Project



Quick Facts

Countries	Myanmar
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-01-10
Borrower	Bank of China (Hong Kong) Limited
Sectors	Communications
Investment Amount (USD)	\$ 105.74 million
Project Cost (USD)	\$ 118.60 million



Project Description

On January 24, 2017, MIGA issued a guarantee of \$105.74 million covering an investment by Bank of China (Hong Kong) Limited (the “Lender”) into the HyalRoute Fiber Optic Cable Network Project in Myanmar. T

The project involves the construction of a 4,500 km fiber optic cable network in Myanmar by Myanmar Fiber Optic Communication Network Co., Ltd. It constitutes the first part of the phase II project. The total investment for the project is estimated at US\$119 million, including US\$19 million in equity from HyalRoute Communication Group Limited and US\$100 million in debt financing from the Lender. Construction for the project is expected to start in October 2016.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- MIGA-SECONDHYALROUTEFIB Second HyalRoute Fiber Optic Cable Network Project