Early Warning System

MIGA-13214

Falcon Ma'an for Solar Energy LLC

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Quick Facts

Countries	Jordan
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-02-27
Borrower	International Lender to be Determined
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.50 million

Project Description

According to bank documents, the project consists of the development, construction, operation, and maintenance of a 21 megawatt (MW) solar photovoltaic (PV) power plant located in a solar park created within the Ma'an Development Area (MDA), approximately 200km southwest of the capital, Amman. The electricity generated will be sold at a fixed tariff to the National Electric Power Company (NEPCO, or the off-taker), a wholly-owned state-owned enterprise of the Government of Jordan (GoJ), under a 20-year Power Purchase Agreement (PPA). NEPCO has already built both the interconnection facilities and a dedicated substation for power evacuation from MDA into the national grid. The Project achieved commercial operations date in October 2016 and is currently undergoing testing until full completion, expected early 2017.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Developing 21 MW PV Solar Project - Falcon Ma'an Solar Power LLC.
- Final Environmental and Social Impact Assessment (ESIA)