

 Early Warning System

MIGA-11920

Accugas Ltd.



Quick Facts

Countries	Nigeria
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2015-06-10
Borrower	Seven Energy International Ltd.
Sectors	Energy
Investment Amount (USD)	\$ 200.00 million



Project Description

The project involves ownership, operation, and expansion of Seven Energy International Ltd.'s natural gas midstream facilities in the eastern Niger Delta region that are run through its wholly owned subsidiary, Accugas Ltd. Proceeds of a shareholder loan from Seven Energy to Accugas have been used to fund construction of Accugas' assets, including construction of a gas-processing facility and the Uquo to Oron pipeline. The company has executed gas-supply agreements (GSA) to deliver up to 175 million standard cubic feet per day to two power plants (Ibom Power Company and Calabar Electricity Generation Company Ltd), which will be providing in excess of 750 megawatts to the national electricity grid.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)