Early Warning System

MIGA-11754

Gaziantep Hospital PPP Project

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Quick Facts

Countries	Turkiye
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Active
Bank Risk Rating	B
Voting Date	2023-03-15
Borrower	Meridiam Eurasia SAS
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 1,309.87 million

Project Description

According to the Bank’s website, the Multilateral Investment Guarantee Agency (MIGA) issued on April 26, 2023, guarantees amounting to EUR 121.5 million in support of equity and quasi-equity investments made by Meridiam Eurasia SAS of France into Gaziantep Healthcare Hospital Property Yatirim A.S., established to manage the Gaziantep Hospital PPP Project under a 28-year Project Agreement, originally signed in 2013. The guarantees are issued for a period of 15 years and cover the risks of breach of contract and war & civil disturbance.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gaziantep Healthcare Hospital Property Yatirim A.S.	Undisclosed	-
-	-	-	-	Meridiam Eurasia SAS	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Annex A - Administration Framework [Original Source]
- Annex B - Social Assessment [Original Source]
- Annex C - Air Quality [Original Source]
- Annex D - Noise and Vibration [Original Source]
- Annex E - Waste Management [Original Source]
- Annex F - Traffic Assessment [Original Source]
- Annex G - Water Resources [Original Source]
- Annex H - Geography and Soils [Original Source]
- Environmental and Social Action Plan (ESAP) [Original Source]
- Environmental and Social Impact Assessment (ESIA): Gaziantep Integrated Health Campus, September 201 [Original Source]
- Environmental and Social Review Summary
- Updated Environmental and Social Action Plan: Gaziantep Integrated Health Campus, December 2022 [Original Source]