### Early Warning System

IIC-UR3864A-01 Natelu / Yarnel



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### **Quick Facts**

| Countries               | Uruguay                             |
|-------------------------|-------------------------------------|
| Specific Location       | Young, Río Negro, Mercedes, Soriano |
| Financial Institutions  | IDB Invest (IDBI)                   |
| Bank Risk Rating        | В                                   |
| Voting Date             | 2016-06-28                          |
| Borrower                | Natelu S.A. / Yarnel S.A.           |
| Sectors                 | Energy                              |
| Investment Type(s)      | Loan                                |
| Investment Amount (USD) | \$ 12.50 million                    |
| Project Cost (USD)      | \$ 12.50 million                    |

#### **Project Description**

The Project consists of the construction, operation and maintenance of two solar power plants and any related facilities, with an installed capacity of 9.5MW each. The plants will use Korean Hanwa Q-Cells photovoltaic panels, mounted over fixed structures and connected to inverters to provide power to the 31.5 kV distribution line grid of the Administración Nacional de Usinas y Trasmisiones Eléctricas (UTE).



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#### **Investment Description**

• IDB Invest (IDBI)

The financial plan includes an IIC and Canadian Climate Fund (C2F) loan for 75% of the total cost of each Project (50% each entity). The Project will be sponsored by Solaria Energía y Medio Ambiente S.A., a Spanish company established in 2002 and listed on the Madrid Stock Exchange.

#### **Contact Information**

For inquiries about this project, contact divulgacionpublica@iadb.org

ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).