Early Warning System

IIC-PROJECTNUMBER

Parque Arauco Wind Projects

Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-26
Borrower	Vientos de Arauco Renovables SAU and Arauco Renovables SAU
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

This project provides financing for the construction of two wind farms to be built on the sites of existing plants, and the construction of a transmission line connecting the plants to the national grid:

1. Phases 1 and 2 of the Arauco Wind Project II (Central Arauco II – phases 1 and 2), a 99.75 MW wind farm
2. Phases 3 and 4 of the Arauco Wind Project II (Central Arauco II phases 3 and 4) , a 95MW wind farm
3. 83 kilometer, 132 kV high voltage transmission line to connect the Arauco Wind Project II plants to the 500 kV distribution transforming station (La Rioja Sur- operated by Transnoa)

Production is expected to begin in 2019.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

Arauco Renovables SAU and Vientos de Arauco Renovables SAU are special purpose vehicles that are owned by Parque Arauco, and have been created for the purpose of implementing the wind farms.

The project will sell electricity to CAMMESA under two 20-year power purchase agreements awarded under the RenovAr Program.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arauco Renovables SAU	Client	-
-	-	-	-	CAMMESA S.A.	Buyer	-
-	-	-	-	Parque Arauco S.A.	Parent Company	-
-	-	-	-	Vientos de Arauco Renovables SAU	Client	-

Contact Information

For inquiries about the Project, contact: Envision Energy
Client Contact name: Fernando Carbel
Email address: jfcarbel@peasapem.com

For inquiries and comments to IIC, contact:
IIC's Communications Group
E-mail: divulgacionpublica@iadb.org

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- anexo_i.pdf
- anexo_ii-campos_electromagneticos.pdf
- anexo_iii_flora_y_faunarioja_1.pdf
- informe_eia_parque_arauco_y_lat-v21.pdf
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