Early Warning System

IIC-PN-L1123

Costa Norte Gas-fired Thermal Power Plant and LNG Terminal Project

Quick Facts

Countries	Panama
Specific Location	Province of Colón
Financial Institutions	IDB Invest (IDBI)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-09-20
Borrower	Government of Panama
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

This project funds the Costa Norte Power Generation project, a liquid natural gas powered plant being constructed by two companies: Gas Natural Atlántico S. de R.L. and Costa Norte LNG Terminal S. de R.L.. The project will include an 180,000 cubic meter liquid natural gas storage tank, a regasification facility, a 381megawatt net combined cycle gas-fired power plant; and a 230 kilowatt transmission line of approximately 17 km connected to Panama's national power grid.

Investment Description

- IDB Invest (IDBI)

Contact Information

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Environmental and Social Report Summary [Original Source]
- Environmental Impact Assessment - Costa Norte Line (Spanish) [Original Source]
- Snapshot of Social and Environmental Action Plan (Spanish) [Original Source]

Other Related Projects

- IADB-PN-L1123 Costa Norte Gas-fired Thermal Power Plant and LNG Terminal Project