

 Early Warning System

IIC-PE-L1168

Sociedad Agricola Viru S.A.



Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2016-06-07
Borrower	Sociedad Agricola Viru S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.00 million
Project Cost (USD)	\$ 48.50 million



Project Description

IIC proposes to provide a senior secured corporate loan to Viru to finance the deployment of new technologies to expand its vegetable processing export business and conduct its operations in a socially inclusive and environmentally sustainable way. These actions are expected to strengthen Viru's competitiveness. The investment plan includes: i) increase agricultural output by developing additional asparagus, avocado and other plantations; ii) increase the application of technologies to conserve water on irrigated land, improve food quality, and reduce production costs; iii) improve its financial structure by refinancing an existing loan; and iv) finance working capital and a gender equality certification



Investment Description

- IDB Invest (IDBI)



Contact Information

For inquiries about this project, contact divulgacionpublica@iadb.org

ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [EIA Caynarachi](#)
- [EIA Chinchá](#)
- [EIA Virú](#)
- [Environmental and Social Governance Review](#)