

 Early Warning System

IIC-NI3841A-01

La Fe / San Martin Wind Farm



## Quick Facts

Countries	Nicaragua
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	U
Voting Date	2011-03-08
Borrower	Blue Power and Energy S.A.
Sectors	Energy
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



## Project Description

The proposed investment in the wind farm consists of installing twenty-two 1.8 MW Vestas V90 wind turbine generators, resulting in a total power generation capacity of 39.6 MW per year. The project will be located in southwestern Nicaragua, near the town of Rivas. The area of the wind farm will be interconnected by a network of access roads. Power will be delivered to the Amayo substation via a 13 km overhead line. The main purpose of the La Fe / San Martin wind farm is to provide affordable electricity to the Nicaraguan power grid from a clean, renewable source--wind. The farm's expected net power output is 138 GWh per year, at 40% capacity. The project qualifies as a clean development mechanism (CDM) project.



## Investment Description

- IDB Invest (IDBI)

There was no information available at the time of the snapshot.



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## Private Actors Description

Blue Power & Energy S.A. is a special purpose vehicle in Nicaragua, established by Mr. Joaquin Cuadra, M & Block and Construcccion Lacayo Fiallos S.A. All these companies are owned by Nicaraguan citizens. will supply the equipment and provide wind generator transportation, unloading, assembly, and installation services. Industria Tecnologica de Panama S.A., an affiliate of the Belgian group TRECO, is the transaction manager. Dissur and Disnorte, utilities companies in Nicaragua, will be the offtakers. The Panama branch of Banco Internacional de Costa Rica has been working with the IIC in structuring the operation. The Danish exports agency Eksport Kredit Fonden (EKF) is also participating in the transaction.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blue Power and Energy SA	Client	-



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).

For inquiries and comments to IIC, contact:

IIC's Communications Group

E-mail: [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org)

For project inquiries, including environmental and social questions related to an IDB Invest investment, please contact the client or IDB Invest using the contact information provided above. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism.

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- [Company Overview of Blue Power & Energy SA](#)