

 Early Warning System

IIC-H03741A-01

BANPAIS



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## Quick Facts

<b>Countries</b>	Honduras
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2017-05-30
<b>Borrower</b>	Banco del Pais, S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 8.00 million
<b>Project Cost (USD)</b>	\$ 12.00 million



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## Project Description

According to IIC website, the Project consists in providing an Unsecured Senior Loan of up to US\$12 million to Banco del País S.A. to increase the small and medium-sized enterprises portfolio. The tenor is up to five years, which represents a financial additionality to Banpaís as it mostly operates with short-term funding. Of the US\$12 million, the Inter-American Investment Corporation (“IIC”) will contribute US\$8 million from its own account, and will bring potentially in an additional US\$4 million through the China Co-Financing Fund.

In addition, it is expected that this Project will be complemented by an Advisory Services (AS) component with the GREENPYME program, which objective is to provide: (i) training workshops for Banpaís’ clients on energy efficiency, renewable energy and water management; and (ii) an online training course for Banpaís employees to strengthen the internal capacity of analysis of green projects, and to make them aware of the different existing technologies and the risks associated with this type of projects. The AS will also support Banpaís’ clients by carrying out energy audits and water management reports.



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## Investment Description

- IDB Invest (IDBI)

The project consists in providing an Unsecured Senior Loan of up to US\$12 million to Banco del Pais S.A. ("Banpais" or "the Bank"). Of the US\$12 million, the Inter-American Investment Corporation ("IIC") will contribute US\$8 million from its own account, and will bring potentially in an additional US\$4 million through the China Co-Financing Fund.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco del Pais, S.A. \(Banpais\)](#) (Financial Intermediary)



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### Private Actors Description

Banco del Pais, S.A. operates as a national commercial bank. The company was founded in 1992 and is based in San Pedro Sula, Honduras. As of December 18, 2007, Banco del Pais, S.A. operates as a subsidiary of Banco Industrial, S.A.



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Campaign Documents**

- [Business and Human Rights Resource Centre: Banco del Pais Honduras](#)