

 Early Warning System

IIC-CH-L1101
Securitizadora Security



Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2016-12-06
Borrower	Securitizadora Security
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The objectives of the project are to: i) contribute to the development of the local capital markets by supporting the securitization process of endorsable mortgage credits and housing leasing contract as a viable investment option for institutional investors; and ii) increase the sources of long term funding to mortgage and leasing originators, increasing the availability of housing finance for low and middle-income families and therefore supporting the reduction in housing deficit. The IDB and the IIC will provide to SSEC a secured revolving warehousing line of up to US\$50 million with an availability period of 6 years and a tenor of up to 21 years. With the financing, SSEC will purchase and accumulate housing leasing contracts and endorsable mortgage credits for their further securitization in the Chilean capital market.



Investment Description

- IDB Invest (IDBI)



Contact Information

ACCOUNTABILITY MECHANISM OF IIC

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