Early Warning System

IIC-12402-01

Navojoa Solar PV

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Quick Facts

Countries	Mexico
Specific Location	South of the state of Sonora, in the municipality of Navajoa, in the San Jose property.
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-10-30
Borrower	Kenergreen S.A.P.I. de C.V.; X-ELIO Energy S.L.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 240.00 million

Project Description

According to the Inter-American Development Bank Invest, formerly the Inter-American Investment Corporation, this project consists of the design, construction, commissioning, operation, and maintenance of a 200MW solar PV plant in the State of Sonora, Mexico that will connect into the Mexican Comision Federal de Electricidad national grid system. It will also feature all associated transmission and interconnection facilities which includes a 3.3km transmission line.

Early Warning System Project Analysis

According to IDB Invest, the project’s main impacts and risks are related to: i) community relationship (e.g. jobs expectations); ii) contractor environmental and social management; iii) worker and community health and safety (including increased vehicular traffic during construction); and iv) biodiversity. The IDB Invest's Performance Standards that are triggered by this project are: i) PS1: Assessment and Management of Environmental and Social Risks and Impacts; ii) PS2: Labor and Working Conditions; iii) PS3: Resource Efficiency and Pollution Prevention; iv) PS4: Community Health, Safety, and Security; and iv) PS6: Biodiversity Conservation and Sustainable Management of Living Natural Resources.

Investment Description

- IDB Invest (IDBI)

The financial plan for this project is hoped to be completed with co-loans from the China Co-Financing Fund for Latin America and the Caribbean, and other development and commercial banks.

Private Actors Description

The IDB Invest lists the private actor Kenergreen S.A.P.I. de C.V. as the company involved in this project, and X-Elio Energy, S.L. as the sponsor. IDB Invest does not clarify the roles of either company, nor is information available online about Kenergreen.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kenergreen S.A.P.I. de C.V.	Undisclosed	-
-	-	-	-	X-ELIO Energy	Undisclosed	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

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Bank Documents

- Estudio MIA part1
- Estudio MIA part2
- Estudio MIA part3
- Estudio MIA part4
- Estudio MIA part5
- evis_navojoa_solar_.pdf [Original Source]
- Project press release