

 Early Warning System

IIC-12339-01

Partnership with Desyfin for Leasing and Factoring Financing with SMEs
in Costa Rica



Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2018-08-31
Borrower	Financiera Desyfin, S.A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



Project Description

The objective of this transaction is to increase access to financing for Small and Medium Enterprises ("SMEs") in Costa Rica by supporting the growth of Financiera Desyfin, S.A.'s ("Desyfin") SME portfolio through factoring and leasing products. To do this, IDB Invest is proposing a Senior Unsecured Loan of up to US\$5 million to Desyfin (the "Project"). The term of the IDB Invest Loan will be up to three years, including one year of grace.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Financiera Desyfin S.A.](#) (Financial Intermediary)



Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

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