Early Warning System

IIC-12339-01

Partnership with Desyfin for Leasing and Factoring Financing with SMEs in Costa Rica

Partnership with Desyfin for Leasing and Factoring Financing with SMEs in Costa Rica

Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	U
Voting Date	2018-08-31
Borrower	Financiera Desyfin, S.A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million

Partnership with Desyfin for Leasing and Factoring Financing with SMEs in Costa Rica

Project Description

he objective of this transaction is to increase access to financing for Small and Medium Enterprises ("SMEs") in Costa Rica by supporting the growth of Financiera Desyfin, S.A.'s ("Desyfin") SME portfolio through factoring and leasing products. To do this, IDB Invest is proposing a Senior Unsecured Loan of up to US$5 million to Desyfin (the "Project"). The term of the IDB Invest Loan will be up to three years, including one year of grace.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Financiera Desyfin S.A. (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).