Early Warning System

IIC-12325-01

Cooperativa de Ahorro y Credito Pacifico ("Pacifico")

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Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Borrower	Cooperativa de Ahorro y Credito Pacifico
Sectors	Agriculture and Forestry, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million

Project Description

According to IIC website, the proposed operation includes: a partial credit guarantee of up to 32,270,000 Soles Peruanos to be issued in favor of a Local Bank to be determined. LB will provide a loan in PEN to Cooperativa de Ahorro y Crédito Pacífico for up to PEN32,000,000 approximately, and BID Invest will grant a guarantee in favor of LB covering the credit risk of Cooperativa de Ahorro y Crédito Pacífico under the Loan. The Loan will have a term of up to five years and quarterly amortization. The use of funds for the Loan will be to finance Small and Medium-Sized Enterprises in the productive sector of Peru.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Cooperativa de Ahorro y Crédito Pacífico (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).