

 Early Warning System

IIC-12261-01

Movistar Ecuador Handset Financing



### Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-07-23
Borrower	Otecel S.A.
Sectors	Communications, Industry and Trade
Investment Type(s)	Fund
Investment Amount (USD)	\$ 50.00 million



### Project Description

This project provides financing to Otecel S.A. (also known as Movistar Ecuador) to support subscribers in purchasing mobile devices. According to Bank documents, this project involves establishing a trust that will acquire contracts and invoices from the mobile device financing program.



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## Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Movistar Ecuador	Client	-
-	-	-	-	Telefónica, S.A.	Parent Company	-



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## Contact Information

Client Contact name: Diego Vega Gonzalez

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## ACCOUNTABILITY MECHANISM OF IIC

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## Campaign Documents

- [Business & Human Rights Resource Centre - Movistar \(part of Telefónica\)](#)
- [Business & Human Rights Resource Centre - Telefónica](#)