

 Early Warning System

IIC-12261-01

Movistar Ecuador Handset Financing



## Quick Facts

|                                |                                    |
|--------------------------------|------------------------------------|
| <b>Countries</b>               | Ecuador                            |
| <b>Financial Institutions</b>  | IDB Invest (IDBI)                  |
| <b>Status</b>                  | Proposed                           |
| <b>Bank Risk Rating</b>        | C                                  |
| <b>Voting Date</b>             | 2018-07-23                         |
| <b>Borrower</b>                | Otecel S.A.                        |
| <b>Sectors</b>                 | Communications, Industry and Trade |
| <b>Investment Type(s)</b>      | Fund                               |
| <b>Investment Amount (USD)</b> | \$ 50.00 million                   |



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## Project Description

This project provides financing to Otecel S.A. (also known as Movistar Ecuador) to support subscribers in purchasing mobile devices. According to Bank documents, this project involves establishing a trust that will acquire contracts and invoices from the mobile device financing program.



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## Investment Description

- IDB Invest (IDBI)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2  | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Movistar Ecuador | Client               | -                      |
| -               | -                    | -                      | -        | Telefónica, S.A. | Parent Company       | -                      |

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IIC

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## Campaign Documents

- [Business & Human Rights Resource Centre - Movistar \(part of Telefónica\)](#)
- [Business & Human Rights Resource Centre - Telefónica](#)