Early Warning System

IIC-12240-01 Eliane S.A.

Quick Facts

Countries	Brazil
Specific Location	Cocal so Sul
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	В
Voting Date	2018-06-08
Borrower	Eliane S.A.
Sectors	Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

The Project will support the company's 2017-2020 investment program which includes: (i) construction of three ceramic tiles production lines (equipment imported from Italy), (ii) construction of a distribution center, (iii) energy efficiency improvements, (iv) investments in safety standards requirements, (v) production automatization, and (vi) recovery of mining facilities. The financing will also include working capital, debt refinancing and maintenance capex as use of proceeds.



Investment Description

• IDB Invest (IDBI)



Private Actors Description

Eliane, founded in 1960, is the second largest ceramic tile producer (using the wet milling process) in Brazil. The company has been producing wall and floor ceramic tiles since 1960. Eliane is currently managed by Edson Gaidzinski Junior.



Early Warning System

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eliane S/A-Revestimentos Ceramicos	Client	-



Contact Information

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Bank Documents

• eliane_-_esap_eng.pdf [Original Source]