Early Warning System

IIC-12235-01

Banco CMF S.A. SME Financing Partnership

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Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	U
Voting Date	2017-12-12
Borrower	Banco CMF S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

According to IIC website, the project entails extending a seven-year revolving credit facility for up to US$15 million to Banco CMF, a niche market player in Argentina with a clear focus on the financing of small and medium enterprises. It aims to assist the Banco CMF in its efforts of increasing its lending position to SMEs in Argentina.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco CMF S.A. (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).