

 Early Warning System

IIC-12217-01

Agricola Pampa Baja S.A.C.



## Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-07-18
Borrower	Agricola Pampa Baja S.A.C.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 85.00 million



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## Project Description

According to IIC website, the proposed financing consists of a credit line in favor of Agrícola Pampa Baja S.A.C for up to US\$25 million with a 10-year tenure, a 2-year grace period and a collateral package with a coverage ratio of 110% at liquidation value. The funds will be allocated to: (i) capital investments for the plantation of 600 additional hectares of avocado and the construction of industrial packing facilities (up to US\$9 million); (ii) permanent working capital (up to US\$8 million); and (iii) refinancing of short and medium-term debt (up to US\$8 million). The total cost of the project is US\$ 85 million. The structure provides sufficient flexibility to address common contingencies in projects of this nature, in addition to including for the first time at IDB Invest the “El Niño” clause that allows the client to reschedule one year’s amortization in case of the manifestation of a climatic event that has adverse effects on the ability to repay.



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## Investment Description

- IDB Invest (IDBI)



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### Private Actors Description

APB, founded in 1998 by Octavio Paredes, is a family agricultural business that has two business lines: (i) the sowing, production and packing of fresh fruits (avocado, grapes, tangerines and grenade) and of vegetables (paprika and sweet yellow onion) and (ii) milk production through its livestock line, being the main producer of milk in Peru.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agrícola Pampa Baja S.A.C.	Client	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [pampa\\_baja-environmental\\_and\\_social\\_action\\_plan.pdf](#)