Early Warning System

IIC-12204-01

TTMF-IDB Invest Housing Partnership

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Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	FI
Voting Date	2018-05-14
Borrower	Trinidad and Tobago Mortgage Finance Company
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 29.84 million
Project Cost (USD)	$ 99.47 million

Project Description

This project provides a guarantee to support a bond issued by Trinidad and Tobago Mortgage Finance Company. According to IDBInvest, the aim of this guarantee is to improve the rating profile of the Company's rating profile.

Investment Description

- IDB Invest (IDBI)

The Trinidad and Tobago Mortgage Finance Company will issue 670 million Trinidadian dollars in bonds. The bond will have a five-year tenor.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Trinidad and Tobago Mortgage Finance Company Limited (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).