

 Early Warning System

IIC-12202-01

Finanzauto Financial Inclusion



## Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-03-30
Borrower	Finanzauto S.A.
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



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## Project Description

This project provides financing to Finanzauto S.A. for funding loans to micro, small, and medium-sized enterprises (MSMEs) in Colombia's transportation sector and various economic sectors that purchase vehicles as part of their productive assets for the development of their economic activity.



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Finanzauto Factoring SA](#) (Financial Intermediary)



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## Private Actors Description

Finanzauto is an unregulated Colombian financial institution with more than 40 years in the market that focuses on passenger and commercial vehicle financing. It has 33,000 clients and conducts 15,000 transactions per year. It is the main unregulated vehicle financing institution in the country. Finanzauto has 150 points of service in the country in six cities and has formed partnerships with close to 240 car dealers through which it provides financing. As of June 2017, it had 380 employees. As of the same date, it had equity of US\$119 million and assets of US\$280 million.



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## Contact Information

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