Early Warning System

IIC-12200-01

Procsa II

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Quick Facts

Countries	Mexico
Specific Location	Mexico City and the State of Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-07-14
Borrower	Promotora Procsa S.A.P.I. de C.V.; La Casa Espacio Inmobiliario S.A. de C.V.; Casas Procsa S.A. de C
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.83 million
Loan Amount (USD)	$ 7.83 million
Project Cost (USD)	$ 7.83 million

Project Description

According tothe Inter-American Development Bank Invest (IDB Invest), formerly the Inter-American Investment Corporation (IIC), this project will consist of a long-term financing program for Procsa to develop, design, construct, and sell housing units in Mexico City and the State of Mexico, most of which are classified as middle-income housing.

Investment Description

- IDB Invest (IDBI)

This project consists of a long-term financing program for MX$150 million. The components and mechanisms of the program have not been specified as of the time of writing.

Private Actors Description

The Inter-American Investment Corporation lists the following private actors as sponsoring entities: Procsa Construcciones S.A. de C.V.; Impulsora Habitacional S.A. de C.V.; Arrendadora Procsa S.A. de C.V.; Servicios Integrales Procsa S.A.P.I. de C.V.; y Asesoría y Dirección de Obras, S.C.. The company is listed as Promotora Procsa S.A.P.I. de C.V.; La Casa Espacio Inmobiliario S.A. de C.V. and Casas Procsa S.A. de C.V. These entities did not have available online profiles as of the time of writing. It appears as if Procsa is the parent company, with the other listed entities serving as subsidiaries in the project's implementation.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Procsa	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IIC-ME4022A-01 PROCSA