Early Warning System

IIC-12199-01

Credito Real Women-Led SME Financing Partnership

Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-06-30
Borrower	Credito Real S.A.B. de C.V., SOFOM, E.R.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to IIC website, this project will consist of a loan to Credito Real SAB de DV, SOFOM ER to support the growwth of small and medium-sized enterprises (SMEs) in Mexico. The project aims to promote access to financing for SMEs led by women through financial productions such as leasing which provide a comprehensive approach to serving the female market.

Further, this project will be complemented by technical assistance to support the efforts of Credito Real to become a role model for leasing operations with a gender focus.

Early Warning System Project Analysis

This project has been categorised as a FI-3 by the bank, which corresponds to a low risk or C rating.

Investment Description

- IDB Invest (IDBI)

The proposed loan for Crédito Real S.A.B. de C.V., SOFOM E.R. is for up to the Mexican peso equivalent of US$50 million, or MEX$1 billion, whichever is less. The term of the loan is expected to be up to five years.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Credito Real SAB de CV SOFOM ER (Financial Intermediary)

Private Actors Description

The main sectors that Crédito Real finances are the following: Commerce (30%), Services (17%), Hotels (10%), Mattress Industry (7%), Food (7%), and Other (29%). The average sub-loan size is US$130,000.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).