Early Warning System

IIC-12197-01

Villanueva I & III and Don Jose Solar Projects

Early Warning System

Villanueva I & III and Don Jose Solar Projects

IIC-12197-01

Quick Facts

Countries	Mexico
Specific Location	Viesca, Coahuila; San Luis de Paz, Guanajuato
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-12-15
Borrower	Enel (Villanueva Solar; Parque Solar Villanueva Tres; Parque Solar Don Jose)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 125.00 million
Project Cost (USD)	$ 1,032.00 million

Project Description

According to IIC website, Villanueva I & III are located in the municipality of Viesca, in the North of Mexico in the Coahuila state. Don Jose is located in in the municipality of San Luis de Paz, in the center of Mexico in the Guanajuato state. The projects will connect into the CFE national grid system. The Projects are being developed by EGP through its Mexican subsidiary, Enel Green Power México S.R.L. de C.V. It will contribute to the Government of Mexico's (GOM) objectives of diversifying its electricity matrix, by delivering clean, solar PV energy and supporting the push to create a wholesale electricity market, while reducing the Country's dependency on thermal energy, as Mexico's goal is for clean energy sources to provide 50% of the nation's electricity generation mix by 2050.

Investment Description

- IDB Invest (IDBI)

The equity requirement for the long-term financing to meet the debt sizing criteria is USD 314 million, and the remainder of the Project Cost is expected to be funded by Senior Loans from the IDB Group, other international financial institutions and a group of commercial banks.

Private Actors Description

Enel SpA, together with its subsidiaries, operates as an integrated electricity and gas company in Europe, Latin America, and internationally. The company generates, transmits, distributes, transport, and sells electricity; produces and distributes gas; and engages in the transport, storage, and regasification of LNG.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enel	Client	-

Contact Information

Project Contact: Francesco Carbonara
Finance and Insurance
Phone number: +39 06 8305 5159
E-mail address: francesco.carbonara@enel.com

Project Contact: Jonathan Velazquez
Engineering & Construction
Phone number: +52 55 2497 2145
E-mail address: jonathan.velazquez@enel.com

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Campaign Documents

- Business and Human Rights Recourse Centre: Enel