

 Early Warning System

IIC-12181-01

Capital Indigo Private Debt



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-11-28
Borrower	Indigo 2 PD 2706/CIB
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.62 million
Loan Amount (USD)	\$ 23.62 million



Project Description

The objective of the investment is to increase access to financing for Mexican medium sized firms that lack the necessary ability and capacity to tap traditional long-term sources of funding. To support this objective, the IDB Invest is proposing investing in Indigo 2 PD, a private debt fund that will provide debt financing to Mexican medium sized companies. IDB Invest will invest up to the lesser of MXN450 million or 20% of the Fund.

Additionally, IDB Invest will add strategic value to the Fund's team by participating on the Fund's shareholder committee, by promoting the use of the Women's Empowerment Tool at the Fund and portfolio levels, by providing trainings to the Fund Manager and portfolio companies on energy efficiency topics, and by having available up to three energy audits for potential portfolio companies.



Investment Description

- IDB Invest (IDBI)

The Fund will seek to provide debt products to up to 20 mid-sized companies operating in Mexico with tickets between MXN75 million to MXN250 million. The Fund will have a life of 10 years and an investment period of up to 4 years, extendable 2 additional years.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Capital Indigo S.A.P.I. de C.V.](#) (Financial Intermediary)



Private Actors Description

Asesores Indigo Deuda Privada, S.C. is a Mexican Fund manager that is targeting to raise MXN3,500 million for Indigo 2 PD. Indigo 2 PD is a private debt fund that will provide debt financing to Mexican companies with annual revenues between MXN100 million and MXN500 million



Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).