

 Early Warning System

IIC-12175-01

Multibank Colombia



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	FI
Voting Date	2018-05-31
Borrower	Banco Multibank S.A.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 4.97 million
Project Cost (USD)	\$ 14.20 million



Project Description

According to IIC website, Banco Multibank S.A. is a Colombian bank established in 2015 with the objective of specializing in the financing of small and medium enterprises. The project aims to support Banco Multibank in a bond issue of COP\$40,000.000 through a partial credit guarantee of up to COP\$14,000.000. The bond issue will be registered in the Colombian Stock Exchange with a tenor up to three years.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Multibank S.A.](#) (Financial Intermediary)



Private Actors Description

Banco Multibank S.A. provides various financial products and services in Colombia. The company offers savings and current accounts; deposit products; small business, personal, car, pledge, and mortgage loans; and insurance products.



Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

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