Early Warning System

IIC-12134-01

Axtel S.A.B. de C.V. and its subsidiaries

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Quick Facts

Countries	Mexico
Specific Location	Monterrey
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-12-12
Borrower	Axtel S.A.B. de C.V. and its subsidiaries
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

The transaction consists of IDB Group participation in the financing, via electronic factoring, of the more than 1,500 active suppliers of Axtel’s supply chain through a revolving and uncommitted discount line for a maximum amount of US$40,000,000 (forty million U.S. dollars) or the equivalent thereof in Mexican pesos.

Investment Description

- IDB Invest (IDBI)

The transaction consists of IDB Group participation in the financing, via electronic factoring, of suppliers in Axtel's supply chain through a revolving and uncommitted discount line for a maximum amount of US$40,000,000 (forty million U.S. dollars) or the equivalent thereof in Mexican pesos. Under that discount line, the IIC will acquire, at its full discretion and through the electronic platform of E Factor Network, S.A. de C.V. ("EFN"), credit rights against Axtel of eligible suppliers which have previously been acquired by E Factor Diez, S.A. de C.V. SOFOM ENR ("EFD").

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axtel S.A.B. de C.V.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Campaign Documents

- Business and Human Rights Resource Centre: Axtel