

 Early Warning System

IIC-12116-01

Moni Online S.A.



Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	FI
Voting Date	2017-11-21
Borrower	Finven Latam Inc. ("Moni")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



Project Description

Moni is a provider of financial services and a virtual wallet intended to serve underserved and/or unserved banking industry consumers. The Inter-American Investment Corporation (“IIC”) funds will allow Moni to expand its loan portfolio in Argentina to underbanked sectors and to flexibly and efficiently expand the products and services it offers. The most significant impacts on development derived from the Project are as follows: (a) promotion of financial inclusion, primarily among the underbanked population, through short and medium-term microloans; (b) gradually increase the microloans terms; and (c) time and cost savings for individuals using a digital tool to pay bills and grant loans.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

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Contact Information

For inquiries and comments to IIC, contact: IIC's Communications Group

E-mail: divulgacionpublica@iadb.org

ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).