

 Early Warning System

IIC-12112-01

ION Financiera



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2017-07-11
<b>Borrower</b>	ION Financiera, S.A.P.I. de C.V., Sociedad Financiera de Objeto Multiple E.R.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.27 million



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## Project Description

According to IIC website, the project will support ION's first long-term corporate bond issuance of Mex\$200 million in Mexico. This issuance is part of ION's Mex\$500 million corporate bond issuance program to be registered in the Mexican Stock Exchange. The project will support ION's strategy to: (i) expand its SME lending portfolio; and (ii) extend its funding tenors and diversify funding sources by tapping capital markets and reaching a new base of investors. IIC's participation will strengthen ION's business plan of increasing its SME lending portfolio from Mex\$30 million in 2016 to Mex\$285 million in 2021.



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ION Financiera, S.A.P.I. de C.V.](#) (Financial Intermediary)



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### Private Actors Description

ION Financiera, S.A.P.I. de C.V., SOFOM, E.R. operates as a financial institution specialized in granting mortgage and real estate credit. The Company offers credit to individuals, businesses, and companies.



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).