

 Early Warning System

IIC-12103-01

Debt Capital Markets (DCM) Program



### Quick Facts

|                         |                                      |
|-------------------------|--------------------------------------|
| Financial Institutions  | IDB Invest (IDBI)                    |
| Bank Risk Rating        | U                                    |
| Voting Date             | 2017-08-01                           |
| Borrower                | Corporates, Financial Intermediaries |
| Sectors                 | Finance                              |
| Investment Type(s)      | Loan                                 |
| Investment Amount (USD) | \$ 400.00 million                    |



### Project Description

According to IIC website, the IDB Group is seeking to support LAC private sector issuers<sup>1</sup> in accessing Debt Capital Markets financing with two products both in local currency and USD: (i) partial credit guarantees (“PCGs”) that will act as credit enhancement to meet local institutional investors’ risk appetite and rating requirements; and (ii) the subscription of debt securities<sup>2</sup> which is expected to act as “seal of quality” to boost investors’ confidence. Private sector issuers are expected to benefit from bond issuances as they provide a more diversified base of financing, and better financial terms (longer maturities, larger ticket sizes, etc.). The Program is expected to contribute to deepen financial systems of LAC.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).