Early Warning System

IIC-12100-03 Durli



Quick Facts

Countries Brazil, Paraguay
Financial Institutions IDB Invest (IDBI)

Bank Risk Rating B

Voting Date 2017-12-15

Borrower Durlicouros Industria e Com Couros, Export e Import Ltda., Durli Leather S.A., Veneza Inversiones S.A

Sectors Industry and Trade

Investment Type(s) Loan

Investment Amount (USD) \$ 50.00 million

Project Cost (USD) \$ 50.00 million

Project Description

The proposed financing consists of two separate long-term loans to be granted directly to Durlicouros Industria e Comercio de Couros, Exportacao e Importacao Ltda. in Brazil and to Durli Leather S.A. and Veneza Inversiones S.A. in Paraguay. The Borrowers will use the proceeds of the loans to support the construction, operation, and maintenance of two (2) new leather manufacturing plants (one (1) in Brazil and one (1) in Paraguay), its working capital needs and refinancing of existing debt in Brazil.

Investment Description

• IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Durli Couros Indústria e Comércio de Couros	Client	-

Contact Information

Access of Project Documentation

-Durli

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Bank Documents

• durli_-environmental_and_social_action_plan_esap.pdf [Original Source]

Media

• Environmental infractions - connection to Amazon deforestation