Early Warning System

IIC-12100-03

Durli

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Quick Facts

Countries	Brazil, Paraguay
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2017-12-15
Borrower	Durlicouros Industria e Com Couros, Export e Import Ltda., Durli Leather S.A.,Veneza Inversiones S.A
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The proposed financing consists of two separate long-term loans to be granted directly to Durlicouros Industria e Comercio de Couros, Exportacao e Importacao Ltda. in Brazil and to Durli Leather S.A. and Veneza Inversiones S.A. in Paraguay. The Borrowers will use the proceeds of the loans to support the construction, operation, and maintenance of two (2) new leather manufacturing plants (one (1) in Brazil and one (1) in Paraguay), its working capital needs and refinancing of existing debt in Brazil.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Durli Couros Indústria e Comércio de Couros	Client	-

Contact Information

Access of Project Documentation

-Durli
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Bank Documents

- durli_-environmental_and_social_action_plan_esap.pdf [Original Source]

Media

- Environmental infractions - connection to Amazon deforestation